

## **Treasurer's Report for 2008**

### **Canadian Society of Animal Science**

**Presented at the Annual General Meeting  
Montreal, QC.  
July 14, 2009**

The financial report for 2008 shows that during that year total assets increased from \$157,997 to \$187,970, total liabilities and equity increased from \$157,994 to \$187,969, total revenue decreased from \$29,182 to \$28,676, total expenses decreased from \$23,617 to \$23,170. The net income for the period decreased from \$5,565 to \$5,506.

The decrease in revenue was mainly due to a decrease in membership fees collected in 2008 (330 members, total of \$21,346). This has been a continuing trend during recent years.

The decrease in total expenses was mainly due to a lower payment for the World Association of Animal Production (WAAP) when compared with 2007 and a decrease in bank charges for that period.

The assets include the Toole Sackville Conference Reserve. This reserve increased from \$89,670 to \$111,831 during 2008. This increase was mainly due to the transfer of surpluses of the 2006 and 2007 annual conferences in Halifax and Winnipeg in the amount of \$11,562 and \$10,000, respectively. The 2008 annual conference (in Guelph) also made a surplus and the CSAS portion of this surplus will be transferred to the Society (Toole-Sackville Conference Reserve) in 2009.

Respectfully submitted,

Marie-France Palin  
Secretary/treasurer, CSAS

July 14, 2009

**CANADIAN SOCIETY OF ANIMAL SCIENCE  
COMPARATIVE BALANCE SHEET  
as at December 31st, 2008**

Audited

|   | BALANCE END OF       | CURRENT        |
|---|----------------------|----------------|
|   | PREVIOUS FISCAL YEAR | YEAR           |
|   | 2007                 | 2008           |
| <b>ASSETS (\$)</b>                        |                      |                |
| <b>General Account</b>                    |                      |                |
| Bank (Checking Account)                   | 55 990               | 38 309         |
| Investment Certificates (BPRS in 2008)    | 12 042               | 37 335         |
| Accounts Receivable                       | 0                    | 0              |
| Prepaid Expenses                          | 295                  | 495            |
|   | <b>68 327</b>        | <b>76 139</b>  |
| <b>Toole-Sackville Conference Reserve</b> |                      |                |
| Investment (currently in a BPRS)          | 83 497               | 111 831        |
| Conference advance                        | 6 173                | 0              |
|   | <b>89 670</b>        | <b>111 831</b> |
|   |                      |                |
| <b>Total Assets</b>                       | <b>157 997</b>       | <b>187 970</b> |
| <b>LIABILITIES AND EQUITY (\$)</b>        |                      |                |
| <b>LIABILITIES (\$)</b>                   |                      |                |
| <b>General Account</b>                    |                      |                |
| Accounts Payable                          | 3 716                | 5 537          |
| Deferred CSAS Fees                        | 13 852               | 14 499         |
|   |                      |                |
|   |                      |                |
| <b>Total Liabilities</b>                  | <b>17 568</b>        | <b>20 036</b>  |
| <b>EQUITY (\$)</b>                        |                      |                |
| <b>General Account</b>                    |                      |                |
| Balance Beginning of Year                 | 49 689               | 55 254         |
| Current Year                              | 5 565                | 5 506          |
| Balance as at December 31                 | 55 254               | 60 760         |
| <b>Toole-Sackville Conference Reserve</b> |                      |                |
| Balance Beginning of Year                 | 71 071               | 85 172         |
| Current Year                              | 14 101               | 22 001         |
| Balance as at December 31                 | 85 172               | 107 173        |
|   |                      |                |
| <b>Total Equity</b>                       | <b>140 426</b>       | <b>167 933</b> |
|   |                      |                |
| <b>Total Liabilities and Equity</b>       | <b>157 994</b>       | <b>187 969</b> |

**STATEMENT OF INCOME AND EXPENSES  
TOOLE-SACKVILLE CONFERENCE RESERVE  
at December 31th, 2008**

(Audited)

| <b>REVENUE (\$)</b>                 | <b>2007</b>   | <b>2008</b>   |
|-------------------------------------|---------------|---------------|
| Interest income                     | 2 091         | 1 794         |
| CSAS Conference surplus             | 12 034        | 20 229        |
|                                     |               |               |
| <b>Total revenue</b>                | <b>14 125</b> | <b>22 023</b> |
|                                     |               |               |
| <b>EXPENSES (\$)</b>                |               |               |
| Conference expenses                 | 0             | 0             |
| Miscellaneous expenses              | 24            | 22            |
| <b>Total expenses</b>               | <b>24</b>     | <b>22</b>     |
|                                     |               |               |
|                                     |               |               |
| <b>Net Income (Loss) for period</b> | <b>14 101</b> | <b>22 001</b> |

**Note:** The CSAS Conference Reserve was named after J. P. Sackville, first president of the Western Canada Society of Animal Production (1925) and W. Toole, first president of the Eastern Canada Society of Animal Production (1926). Those societies merged in 1933 to form the Canadian Society of Animal Production and in 1975, took the name of Canadian Society of Animal Science.

CSAS Conference surplus:

|          |                         |        |
|----------|-------------------------|--------|
| Includes | 2005 conference deficit | -1 173 |
|          | 2006 conference surplus | 11 562 |
|          | 2007 conference surplus | 10 000 |

**CANADIAN SOCIETY OF ANIMAL SCIENCE  
STATEMENT OF INCOME AND EXPENSES  
January 1 to December 31st, 2008**

(Audited)

| <b>REVENUE (\$)</b>                 | <b>2008</b>   | <b>2007</b>   | <b>2006</b>   | <b>2005</b>   |
|-------------------------------------|---------------|---------------|---------------|---------------|
| Membership Fees                     | 21 346        | 23 199        | 24 085        | 26 345        |
| CSAS Certificate                    | 5             | 0             | 0             | 0             |
| Interest Income                     | 315           | 306           | 303           | 231           |
| Exchange on US funds                | 47            | -3            | 38            | 26            |
| Awards                              | 6 713         | 5 680         | 6 180         | 6 180         |
| Donations                           | 0             | 0             | 0             | 10            |
| Website                             | 250           | 0             | 0             | 0             |
| Book Sales                          | 0             | 0             | 0             | 0             |
| <b>Total Revenue</b>                | <b>28 676</b> | <b>29 182</b> | <b>30 606</b> | <b>32 792</b> |
| <b>EXPENSES (\$)</b>                |               |               |               |               |
| Office Services                     | 11 071        | 11 143        | 10 844        | 10 129        |
| Postage                             | 820           | 755           | 952           | 465           |
| Printing                            | 0             | 0             | 404           | 0             |
| Travel                              | 0             | 0             | 0             | 33            |
| Meeting Expense                     | 219           | 46            | 60            | 0             |
| World Assoc. Anim. Prod. Fee        | 504           | 879           | 0             | 497           |
| AIC Membership Fees                 | 1 000         | 1 000         | 1 000         | 1 000         |
| Awards                              | 6 482         | 6 590         | 6 228         | 6 378         |
| Bank Charges                        | 996           | 1 335         | 877           | 883           |
| D & O Liability Insurance           | 817           | 702           | 702           | 675           |
| Donation to WNC                     | 0             | 0             | 0             | 100           |
| Annual filing with Industry Canada  | 30            | 30            | 30            | 30            |
| Website                             | 1 070         | 1 009         | 1 020         | 2 549         |
| Archive storage                     | 161           | 128           | 128           | 128           |
| <b>Total Expenses</b>               | <b>23 170</b> | <b>23 617</b> | <b>22 245</b> | <b>22 867</b> |
| <b>Net Income (Loss) for Period</b> | <b>5 506</b>  | <b>5 565</b>  | <b>8 361</b>  | <b>9 925</b>  |

**CSAS BUDGET PROJECTIONS**

| <b>REVENUE (\$)</b>                 | <u>Actual</u> | <u>Actual</u> | <u>Actual</u> | <u>Actual</u> | Projected     | Projected     |
|-------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|
|                                     | <b>2005</b>   | <b>2006</b>   | <b>2007</b>   | <b>2008</b>   | <b>2009</b>   | <b>2010</b>   |
| Membership fees                     | 26 345        | 24 085        | 23 199        | 21 346        | 23 000        | 23 000        |
| Interest Income                     | 231           | 303           | 306           | 315           | 300           | 300           |
| Exchange on US funds                | 26            | 38            | -3            | 47            | 26            | 26            |
| CSAS Certificate                    | 0             | 0             | 0             | 5             | 0             | 0             |
| Donations                           | 10            | 0             | 0             | 0             | 0             | 0             |
| Website                             | 0             | 0             | 0             | 250           | 0             | 0             |
| Awards                              | 6 180         | 6 180         | 5 680         | 6 713         | 6 700         | 6 700         |
| <b>Total Revenue</b>                | <b>32 792</b> | <b>30 606</b> | <b>29 182</b> | <b>28 676</b> | <b>30 026</b> | <b>30 026</b> |
|                                     |               |               |               |               |               |               |
| <b>EXPENSES (\$)</b>                |               |               |               |               |               |               |
|                                     |               |               |               |               |               |               |
| Office Services                     | 10 129        | 10 844        | 11 143        | 11 071        | 11 500        | 11 500        |
| Postage                             | 465           | 952           | 755           | 820           | 800           | 800           |
| Printing                            | 0             | 404           | 0             | 0             | 400           | 400           |
| Travel                              | 33            | 0             | 0             | 0             | 2 000         | 2 000         |
| Meeting Expense                     | 0             | 60            | 46            | 219           | 500           | 500           |
| World Assoc. Anim. Prod. Fee        | 497           | 0             | 879           | 504           | 504           | 504           |
| AIC Membership Fees                 | 1 000         | 1 000         | 1 000         | 1 000         | 1 000         | 1 000         |
| Awards                              | 6 378         | 6 228         | 6 590         | 6 482         | 6 500         | 6 500         |
| Bank Charges                        | 883           | 877           | 1 335         | 996           | 1 100         | 1 100         |
| D & O Liability Insurance           | 675           | 702           | 702           | 817           | 817           | 817           |
| Donation to WNC                     | 100           | 0             | 0             | 0             | 0             | 0             |
| Annual filing with Industry Canada  | 30            | 30            | 30            | 30            | 30            | 30            |
| Website                             | 2 549         | 1 020         | 1 009         | 1 070         | 1 100         | 1 100         |
| Archive storage                     | 128           | 128           | 128           | 161           | 170           | 170           |
|                                     |               |               |               |               |               |               |
| <b>Total Expenses</b>               | <b>22 867</b> | <b>22 245</b> | <b>23 617</b> | <b>23 170</b> | <b>26 421</b> | <b>26 421</b> |
|                                     |               |               |               |               |               |               |
| <b>Net Income (Loss) for Period</b> | <b>9 925</b>  | <b>8 361</b>  | <b>5 565</b>  | <b>5 506</b>  | <b>3 605</b>  | <b>3 605</b>  |