

## **Treasurer's report for 2006**

The financial report for 2006 shows that during that year total assets increased from \$129,058 to \$137,291, total liabilities and equity increased from \$129,057 to 137,291, total revenue decreased from \$32,792 to \$30,606, total expenses decreased from \$22,867 to \$22,245 and net income decreased from \$9,925 to \$8,361. The decrease in revenue was mainly due to a decrease in membership numbers. This has been a continuing trend since 2004. The decrease in expenses was mainly due to the WAAP fee that had not been paid yet. CSAS is expecting continue to participate in WAAP.

The assets include the Tool Sackville Conference Reserve. This reserve, including conference advances, increased from \$74,607 to \$75,569 during 2006. During 2006 the \$5000 advance to the 2004 conference in Edmonton, as well as \$8,827.13 of the \$10,000 conference advance to the 2005 conference in Cincinnati were returned. A \$5,000 advance to the 2007 conference in Winnipeg was provided. Since December 31 2006, the \$5,000 advance to the 2006 conference in Halifax was returned, and the surplus of the 2004 conference in Edmonton in the amount of \$12,033.50 was transferred to the CSAS. Mick Price and the other organizers of the 2004 conference are commended for all their efforts for organizing such a successful conference.

Respectfully submitted,

J.C. (Kees) Plaizier  
Secretary/Treasures CSAS

**CANADIAN SOCIETY OF ANIMAL SCIENCE  
COMPARATIVE BALANCE SHEET  
at December 31st, 2006**

	BALANCE END OF	CURRENT
	PREVIOUS FISCAL YEAR	YEAR
	2005	2006
<b>ASSETS (\$)</b>		
<b>General Account</b>		
Bank	42,657	49,241
Investment Certificates	11,501	11,780
Accounts Receivable	0	0
Prepaid Expenses	293	701
	<b>54,451</b>	<b>61,722</b>
<b>Toole-Sackville Conference Reserve</b>		
Investment	54,607	64,396
Conference advance	20,000	11,173
	<b>74,607</b>	<b>75,569</b>
<b>Total Assets</b>	<b>129,058</b>	<b>137,291</b>
<b>LIABILITIES AND EQUITY (\$)</b>		
<b>LIABILITIES (\$)</b>		
<b>General Account</b>		
Accounts Payable	7,530	7,353
Deferred CSAS Fees	10,591	9,178
<b>Total Liabilities</b>	<b>18,121</b>	<b>16,531</b>
<b>EQUITY (\$)</b>		
<b>General Account</b>		
Balance Beginning of Year	31,405	41,329
Current Year	9,924	8,360
Balance as at December 31	41,329	49,689
<b>Toole-Sackville Conference Reserve</b>		
Balance Beginning of Year	68,500	69,607
Current Year	1,107	1,464
Balance as at December 31	69,607	71,071
<b>Total Equity</b>	<b>110,936</b>	<b>120,760</b>
<b>Total Liabilities and Equity</b>	<b>129,057</b>	<b>137,291</b>

**STATEMENT OF INCOME AND EXPENSES  
TOOLE-SACKVILLE CONFERENCE RESERVE  
at December 31th, 2006**

<b>REVENUE (\$)</b>	<b>2005</b>	<b>2006</b>
Interest income	1,131	1,488
CSAS Conference	0	0
<b>Total revenue</b>	<b>1,131</b>	<b>1,488</b>
<b>EXPENSES (\$)</b>		
Conference expenses	0	0
Miscellaneous expenses	24	24
<b>Total expenses</b>	<b>24</b>	<b>24</b>
<b>Net Income (Loss) for period</b>	<b>1,107</b>	<b>1,464</b>

**Note:** The CSAS Conference Reserve was named after J. P. Sackville, first president of the Western Canada Society of Animal Production (1925) and W. Toole, first president of the Eastern Canada Society of Animal Production (1926). Those societies merged in 1933 to form the Canadian Society of Animal Production and in 1975, took the name of Canadian Society of Animal Science.

**CANADIAN SOCIETY OF ANIMAL SCIENCE  
STATEMENT OF INCOME AND EXPENSES  
at December 31st, 2006**

<b>REVENUE (\$)</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>	<b>2003</b>
Membership Fees	24,085	26,345	27,084	21,445
CSAS Certificate	0	0	0	0
Interest Income	303	231	174	136
Exchange on US funds	38	26	22	257
Awards	6,180	6,180	6,180	6,180
Donations	0	10	65	0
Book Sales	0	0	0	0
<b>Total Revenue</b>	<b>30,606</b>	<b>32,792</b>	<b>33,525</b>	<b>28,018</b>
<b>EXPENSES (\$)</b>				
Office Services	10,844	10,129	9,930	7,208
Postage	952	465	718	1,008
Printing	404	0	401	0
Travel	0	33	0	0
Meeting Expense	60	0	915	424
World Assoc. Anim. Prod. Fee	0	497	501	496
AIC Membership Fees	1,000	1,000	3,930	3,990
Awards	6,228	6,378	6,105	6,028
Bank Charges	877	883	997	785
D & O Liability Insurance	702	675	603	481
Donation to WNC	0	100	0	0
Annual filing with Industry Canada	30	30	30	30
Website	1,020	2,549	485	1,600
Archive storage	128	128	128	128
<b>Total Expenses</b>	<b>22,245</b>	<b>22,867</b>	<b>24,743</b>	<b>22,178</b>
<b>Net Income (Loss) for Period</b>	<b>8,361</b>	<b>9,925</b>	<b>8,782</b>	<b>5,840</b>

## CSAS BUDGET PROJECTIONS

<b>REVENUE (\$)</b>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	Projected	Projected	Projected
	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>
Membership fees	27,084	26,345	24,085	25,000	24,000	23,000
Interest Income	174	231	303	250	250	250
Exchange on US funds	22	26	38	26	26	26
Donations	65	10	0	0	0	0
Awards	6,180	6,180	6,180	6,180	6,180	6,180
<b>Total Revenue</b>	<b>33,525</b>	<b>32,792</b>	<b>30,606</b>	<b>31,456</b>	<b>30,456</b>	<b>29,456</b>
<b>EXPENSES (\$)</b>						
Office Services	9,930	10,129	10,844	11,250	11,590	11,938
Postage	718	465	952	750	750	750
Printing	401	0	404	400	400	400
Travel	0	33	0	2,000	2,000	2,000
Meeting Expense	915	0	60	500	500	500
World Assoc. Anim. Prod. Fee	501	497	0	500	500	500
AIC Membership Fees	3,930	1,000	1,000	1,000	1,000	1,000
Awards	6,105	6,378	6,228	6,180	6,180	6,180
Bank Charges	997	883	877	1,000	1,100	1,200
D & O Liability Insurance	603	675	702	620	650	650
Donation to WNC	0	100	0	0	0	0
Annual filing with Industry Canada	30	30	30	30	30	30
Website	485	2,549	1,020	1,051	1,082	1,115
Archive storage	128	128	128	132	136	140
<b>Total Expenses</b>	<b>24,743</b>	<b>22,867</b>	<b>22,245</b>	<b>25,412</b>	<b>25,918</b>	<b>26,402</b>
<b>Net Income (Loss) for Period</b>	<b>8,782</b>	<b>9,925</b>	<b>8,361</b>	<b>6,044</b>	<b>4,538</b>	<b>3,054</b>