

CSAS Treasurer's report
Mid-year Executive committee meeting
July 25th, 2005

In the comparative balance sheet, at June 30, there is \$43,487 in the bank account (\$29,497 in the Bank of Montreal account and \$13,990 in the CIBC account). No interest has still been accounted for to date in 2005 in the saving accounts. The prepaid expenses represented 11 mo of the Liability insurance. The amount of \$15,000 under Conference Advance is the summation of the funds advanced to the 2004 Conference (\$5,000) and 2005 Symposia (\$10, 000). No interest has been accounted for the funds in the Toole Sackville Conference Reserve in 2005. Accounts Payable are subscriptions collected and due to AIC (\$373), donations collected and due to AICF (\$75) and accrued AIC 2nd quarter services (\$2,688). Deferred CSAS fees are the amount of year 2006 membership fees (\$51) collected in 2005; this amount will be recognized as 2006 income in January 2006.

There is no activity recorded in the Toole Sackville Conference Reserve in 2005.

The CSAS statement of income and expenses indicates revenue from membership lower than last year by \$1,349. Award revenue appears lower than last year but only because some checks were not collected yet at June 30th. Office services are for the first 6 months of the year. The amount \$33 under the item "Travel" is the cost of taxi, on the two occasions, for Kim Stanford and Carrie Whipple when they looked through the CSAS archive material in storage. Under the item "Awards" are recorded expenses for the 2004 awards (Certificates to the winners of the Book Prize) (\$149). The amount for the website represents the cost to set up by Industrial Media and labour costs by AIC.

Respectfully submitted,
Christiane L. Girard

CSAS Treasurer's report
Annual General Meeting
July 26th, 2005

In the comparative balance sheet, the major difference as compared to 2003 is that assets of the society increased by \$45,899 mostly due to the major investment in the Toole-Sackville Conference Reserve.

The Toole-Sackville Conference Reserve revenue was \$35,289, of that \$34,524 is the revenue from the 2003 CSAS Saskatoon meeting. The budget from the 2004 CSAS Edmonton meeting will be recorded in 2005.

The CSAS statement of income and expenses indicates revenue of \$33,525 and expenses of \$24,743 for a net income of \$8,782. The net revenue was higher than in 2003 by \$5,507 due to an increase in revenue from the membership fees. The cost of office services provided by AIC increased by \$2,722 as compared to 2003 but the cost for website maintenance decreased drastically.

A realistic budget for 2005 should anticipate a slight decrease in revenues from membership fees and an increase in expenses for office services and website maintenance but a decrease in AIC membership fees.

Respectfully submitted,
Christiane L. Girard

**CANADIAN SOCIETY OF ANIMAL SCIENCE
COMPARATIVE BALANCE SHEET
as at December 31th, 2004**

	BALANCE END OF	CURRENT
	PREVIOUS FISCAL YEAR	YEAR
	2003	2004
ASSETS (\$)		
General Account		
Bank	48 848	42 053
Investment Certificates	11 143	11 294
Accounts Receivable	0	0
Prepaid Expenses	231	266
	60 222	53 613
Toole-Sackville Conference Reserve		
Investment	15 992	63 500
Conference advance	0	5 000
	15 992	68 500
Total Assets	76 214	122 113
LIABILITIES AND EQUITY (\$)		
LIABILITIES (\$)		
General Account		
Accounts Payable	4 229	5 609
Due to AIC-Fees	0	0
Deferred CSAS Fees	16 149	16 600
Deferred AIC Fees	0	0
	20 378	22 209
Total Liabilities	20 378	22 209
EQUITY (\$)		
General Account		
Balance Beginning of Year	16 784	22 625
Current Year	5 841	8 780
Balance as at December 31	22 625	31 405
Toole-Sackville Conference Reserve		
Balance Beginning of Year	20 629	33 211
Current Year	12 582	35 289
Balance as at December 31	33 211	68 500
Total Equity	55 836	99 905
Total Liabilities and Equity	76 214	122 114

**STATEMENT OF INCOME AND EXPENSES
TOOLE-SACKVILLE CONFERENCE RESERVE
at December 31th, 2004**

REVENUE (\$)	2003	2004
Interest income	363	779
CSAS Conference	12 219	34 524
Total revenue	12 582	35 303
EXPENSES (\$)		
Conference expenses	0	0
Miscellaneous expenses	0	14
Total expenses	0	14
Net Income (Loss) for period	12 582	35 289

Note: The CSAS Conference Reserve was named after J. P. Sackville, first president of the Western Canada Society of Animal Production (1925) and W. Toole, first president of the Eastern Canada Society of Animal Production (1926). Those societies merged in 1933 to form the Canadian Society of Animal Production and in 1975, took the name of Canadian Society of Animal Science.

CANADIAN SOCIETY OF ANIMAL SCIENCE
STATEMENT OF INCOME AND EXPENSES
at December 31th, 2004

REVENUE (\$)	2004	2003	2002	2001
Membership Fees	27 084	21 445	26 312	17 106
CSAS Certificate	0	0	0	5
Interest Income	174	136	91	329
Exchange on US funds	22	257	119	161
Awards	6 180	6 180	6 180	5 543
Donations	65	0	0	0
Book Sales	0	0	135	0
Newsletter Subscription	0	0	0	385
Total Revenue	33 525	28 018	32 837	23 529
EXPENSES (\$)				
Office Services	9 930	7 208	6 476	6 485
Postage	718	1 008	1 006	1 005
Printing	401	0	0	2 133
Travel	0	0	0	0
Meeting Expense	915	424	623	288
World Assoc. Anim. Prod. Fee	501	496	487	461
AIC Membership Fees	3 930	3 990	4 965	5 025
Awards	6 105	6 028	6 088	6 806
Bank Charges	997	785	684	786
D & O Liability Insurance	603	481	378	378
Annual filing with Industry Canada	30	30	30	30
Website	485	1 600	814	1 807
Archive storage	128	128	131	0
Total Expenses	24 743	22 178	21 682	25 204
Net Income (Loss) for Period	8 782	5 840	11 155	-1 675

CSAS BUDGET PROJECTIONS				
REVENUE (\$)	<u>Actual</u>			
	2004	2005	2006	2007
Membership fees	27 084	25 735	24 000	23 000
Interest Income	174	150	150	150
Exchange on US funds	22	200	200	200
Donations	65	0	0	0
Awards	6 180	6 180	6 180	6 180
Total Revenue	33 525	32 265	30 530	29 530
EXPENSES (\$)				
Office Services	9 930	10 923	11 250	11 590
Postage	718	1 300	1 400	1 500
Printing	401	300	300	300
Travel	0	2 000	2 000	2 000
Meeting Expense	915	500	500	500
World Assoc. Anim. Prod. Fee	501	497	500	500
AIC Membership Fees	3 930	1 000	1 000	1 000
Awards	6 105	6 329	6 180	6 180
Bank Charges	997	1 000	1 000	1 000
D & O Liability Insurance	603	620	620	650
Annual filing with Industry Canada	30	30	30	30
Website	485	3 000	3 000	3 000
Archive storage	128	150	150	150
Total Expenses	24 743	27 649	27 930	28 400
Net Income (Loss) for Period	8 782	4 616	2 600	1 130