

## Secretary/Treasurer Report

CSAS AGM Meeting  
Denver, USA  
July 14<sup>th</sup>, 2010

The financial report for 2009 shows that during that year total assets increased from \$187,970 to \$198,283, total liabilities and equity increased from \$187,969 to \$198,283, total revenue increased from \$28,676 to \$28,937, total expenses increased from \$23,170 to \$26,533. The net income for the period decreased from \$5,506 to \$2,404.

The assets include the Toole Sackville Conference Reserve. This reserve increased from \$111,831 to \$112,388 during 2009. The 2008 Guelph Conference surplus (\$5,060) has been deposited in the General chequing account in 2009. This amount will be transferred to the Toole Sackville Conference Reserve account in 2010 as were all Conference surpluses from previous years.

The modest increase in revenue was mainly due to an increase in membership fees for 2009 (from \$21,346 to \$22,337) and also to revenue collected from T shirt sales.

Projected income for Awards funding in 2009 was \$6,700 and a total of \$5,676 has been received. This difference is explained by a credit that was given to the Canadian Pork Council and the Chicken Farmers of Canada as there was no nominee in 2008 for the "Animal Industries Award in Extension and Public Service-non-ruminant". Therefore, these associations were recognized as the official sponsors of that Award in 2009 but they were not charged.

The increase in total expenses was mainly due to the CSAS T shirts order (\$2,020) and increased Award expenses.

Special thanks to Carrie Whipple (AIC) for her professional work and to Drs Shannon Scott and Gaetan Tremblay, who performed the 2009 financial review

Respectfully submitted,

Marie-France Palin  
Secretary/treasurer, CSAS

July 5, 2010

**Canadian Society of Animal Science**  
**Balance Sheet**  
**as at December 31, 2009**  
(audited)

	<b>CURRENT YEAR 2009</b>	<b>BALANCE END OF PREVIOUS FISCAL YEAR 2 008</b>
<b>Assets</b>		
<b>General Account</b>		
Society Bank (Chequing account)	\$ 46 794	\$ 38 309
Investment certificates (BPRS)	37 473	37 335
Accrued Receivables	560	-
Clearing Item	137	-
Prepaid Expense	931	495
<b>Total</b>	<b>\$ 85 895</b>	<b>\$ 76 139</b>
<b>Toole Sackville Conference Reserve</b>		
Investment (BPRS)	\$ 112 388	\$ 111 831
Conference Advance	-	-
<b>Total</b>	<b>\$ 112 388</b>	<b>\$ 111 831</b>
<b>TOTAL ASSETS</b>	<b>\$ 198 283</b>	<b>\$ 187 970</b>
<b>Liabilities and Equity</b>		
<b>Liabilities</b>		
<b>General Account</b>		
Accounts Payable	\$ 8 701	\$ 5 537
Deferred CSAS Fees	13 627	14 499
<b>Total Liabilities</b>	<b>\$ 22 328</b>	<b>\$ 20 036</b>
<b>Equity</b>		
<b>General Account</b>		
Balance Beginning of the Year	\$ 60 761	\$ 55 254
Current Year	2 404	5 506
Balance Society at December 31	\$ 63 165	\$ 60 760
<b>Toole Sackville Conference Reserve</b>		
Balance Beginning of the Year	\$ 107 173	\$ 85 172
Current Year	5 617	22 001
Balance at December 31	\$ 112 790	\$ 107 173
<b>Total Equity</b>	<b>\$ 175 955</b>	<b>\$ 167 933</b>
<b>Total Liabilities and Equity</b>	<b>\$ 198 283</b>	<b>\$ 187 969</b>

**Accrued Receivable:** \$560.00 from sale of T shirts.

**Account Payable:** includes AIC 4<sup>th</sup> quarter billing (\$3 304), AICF donations collected (\$220), AIC invoice for publishing CSAS award winners in the CJAS (\$336) and journal subscriptions paid by members (\$4,840.94).

**Deferred CSAS fees:** Year 2010 membership collected in 2009. Funds will be recognised as 2010 revenue in January 2010.

**Canadian Society of Animal Science  
Toole Sackville Conference Reserve  
Statement of Income and Expenses  
as at December 31st 2009**

(Audited)

	<b>2008</b>	<b>2009</b>
<b>Revenue</b>		
Interest income	\$ 1 794	\$ 583
CSAS Conference surplus	<u>\$20 229</u>	<u>5 060</u>
<b>Total Revenue</b>	<b>\$ 22 023</b>	<b>\$ 5 643</b>
<b>Expenses</b>		
Bank Charges	<u>\$ 22</u>	<u>\$ 26</u>
<b>Total Expenses</b>	<b><u>\$ 22</u></b>	<b><u>\$ 26</u></b>
<b>Net Income (loss) for period</b>	<b><u>\$ 22 001</u></b>	<b><u>\$ 5 617</u></b>

**Note:** The CSAS Conference Reserve was named after J.P. Sackville, first president of the Western Canada Society of Animal Production (1925) and W. Toole, first president of the Eastern Canada Society of Animal Production (1926). Those societies merged in 1933 to form the Canadian Society of Animal Production and in 1975, took the name of Canadian Society of Animal Science.

**CSAS 2009 Conference surplus:**

Includes: 2008 conference surplus (Guelph): \$5 060

**Canadian Society of Animal Science**  
**Statement of Income and Expenses**  
**January 1 to December 31st, 2009**  
(Audited)

	<b>2009</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>
<b>Revenue (\$)</b>				
Membership Fees	22 337	21 346	23 199	24 085
Membership Certificate	-	5	-	-
Interest	164	315	306	303
Bank Exchange on US funds	-	47	(3)	38
Website	200	250	-	-
Tshirt Sales	560	-	-	-
Award Funding	5 676	6 713	5 680	6 180
<b>Total Revenue (\$)</b>	<b>28 937</b>	<b>28 676</b>	<b>29 182</b>	<b>30 606</b>
<b>Expenses (\$)</b>				
Office Services	11 064	11 071	11 143	10 844
Postage	736	820	755	952
Printing	-	-	-	404
Meeting Expense	927	219	46	60
Tshirt Order	2 020	-	-	-
AIC Membership fees	1 000	1 000	1 000	1 000
World Association of Animal Production Fees	504	504	879	-
Awards	7 095	6 482	6 590	6 228
Bank Charges	1 114	996	1 335	877
D&O Liability Insurance	963	817	702	702
Industry Canada Filing Fee	30	30	30	30
Website	903	1 070	1 009	1 020
Archive Storage	177	161	128	128
<b>Total Expenses (\$)</b>	<b>26 533</b>	<b>23 170</b>	<b>23 617</b>	<b>22 245</b>
<b>Net Income (loss) for period (\$)</b>	<b>2 404</b>	<b>5 506</b>	<b>5 565</b>	<b>8 361</b>

**T-shirt sales:** a total of 28 T-shirts (at \$20 each) were sold at the 2009 Montreal Annual Meeting.  
**Meeting expenses (Mid-year meeting + Montreal Meeting 2009):** includes \$336 for 2009 payable for publishing Awards winner details in CJAS, \$250.31 for coffee breaks and refreshments, \$165.98 for gifts to Symposia speakers and CSAS president and \$174.55 for laser pointers.

**CSAS BUDGET PROJECTIONS**

<b>REVENUES (\$)</b>	<b>Actual 2006</b>	<b>Actual 2007</b>	<b>Actual 2008</b>	<b>Actual 2009</b>	<b>Projected 2010</b>	<b>Projected 2011</b>
Membership Fees	24 085	23 199	21 346	22 337	23 000	23 000
Interest Income	303	306	315	164	500	500
Bank Exchange on US funds	38	-3	47	0	26	26
Membership Certificate	0	0	5	0	0	0
Donations	0	0	0	0	0	0
Website	0	0	250	200	200	200
Tshirt Sales	0	0	0	560	200	200
Awards Funding	6 180	5 680	6 713	5 676	6 700	6 700
<b>Total Revenue (\$)</b>	<b>30 606</b>	<b>29 182</b>	<b>28 676</b>	<b>28 937</b>	<b>30 626</b>	<b>30 626</b>
<b>Expenses (\$)</b>						
Office Services	10 844	11 143	11 071	11 064	11 300	11 300
Postage	952	755	820	736	800	800
Printing	404	0	0	0	0	0
Travel	0	0	0	0	2 000	2 000
Meeting Expense	60	46	219	927	8 900	900
Tshirt Order	0	0	0	2 020	0	0
World Assoc.of Anim Prod Fees	0	879	504	504	504	504
AIC Membership fees	1 000	1 000	1 000	1 000	1 000	1 000
Awards	6 228	6 590	6 482	7 095	7 200	7 200
Bank Charges	877	1 335	996	1 114	1 100	1 100
D&O Liability Insurance	702	702	817	963	963	963
Industry Canada Filing Fee	30	30	30	30	30	30
Website	1 020	1 009	1 070	903	1 100	1 100
Archive Storage	128	128	161	177	180	180
<b>Total Expenses (\$)</b>	<b>22 245</b>	<b>23 617</b>	<b>23 170</b>	<b>26 533</b>	<b>35 077</b>	<b>27 077</b>
<b>Net Income (loss) for period (\$)</b>	<b>8 361</b>	<b>5 565</b>	<b>5 506</b>	<b>2 404</b>	<b>-4 451</b>	<b>3 549</b>

**Note:**

**Meeting expenses in 2010:** an expense of \$8,900 is projected in 2010 owing to the fact that the CSAS executive agreed to support the cost of publishing the 2009 CSAS Annual Meeting Symposia texts in CJAS (up to a maximum of \$8000.00).